

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
160 mn	▲ 0.16%	462 mn	▲ 0.24%	44 mn	▲ 0.20%	52 mn	▲ 0.18%	267 mn	▲ 0.26%
75,206.77	122.77	48,760.78	114.57	24,142.72	49.05	123,792.2	221.49	34,822.52	90.54

Market Summary

The stock market on Tuesday remained positive in the first half, followed by a small retracement in the second half and concluded the session in the green zone as Pakistan posts 2.09% growth in Q3FY24, says National Accounts Committee(NAC).The Benchmark KSE-100 index made an intra-day high and low at 75,482.46 (398.46 points) and 74,958.09 (-125.91) respectively while closed at 75,206.77 by gaining 122.77 points. PKR in today's interbank depreciated by Rs 0.0952 against USD and closed at Rs 278.3903. The value of shares traded during the day was Rs15.861 billion. Market capitalization stood at around Rs10.162 trillion. Overall, trading volumes for the day increased to 461.71 million shares compared with Monday's tally of 375.05 million. KEL was the volume leader with 40.9 million shares, gaining Rs0.17 to close at Rs4.84. It was followed by DCL with 38.5 million shares, gaining Rs0.92 to close at Rs10.8 and SYM with 32.9 million shares,gaining Rs1 to close at Rs4.94.

Volume Leaders ('000)

KEL	40,931
DCL	38,491
SYM	32,851
DFML	29,415
WTL	21,562
HUMNL	18,656
PTC	13,482
FFL	10,816
PAEL	10,306
KOSM	9,775

Gainers (PKR)

SYM	4.94	1.00
DWSMDEF	5.09	0.95
DFSM	4.24	0.63
HICL	7.83	0.83
WAVESAPP	10.71	1.00
DCL	10.80	0.92
HUMNL	11.90	1.00
ASTM	12.74	1.00
PSX	13.79	1.00
AGSML	6.70	0.47

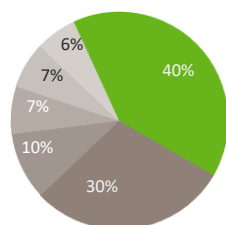
Losers (PKR)

NCMLDEF	-3.90	
FPJM	-0.12	1.38
PIAA	-1.69	20.80
OCTOPUS	-5.28	65.17
UDPL	-3.26	40.24
FECM	-0.32	4.02
UVIC	-0.54	6.96
SMCPL	-1.59	21.21
JUBSDEF	-1.00	13.40
MSCL	-0.86	12.57

Source: PSX

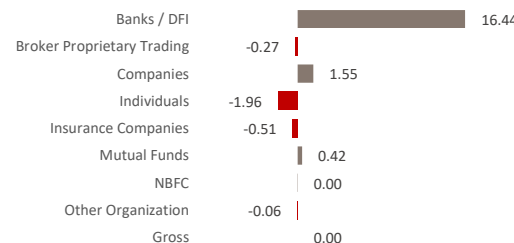
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

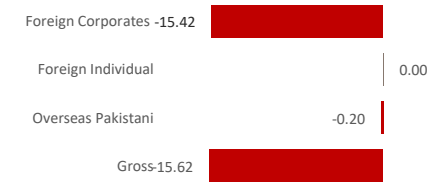


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.05	-0.56	0.01	0.01	0.35	-0.08	0.17	-0.00	0.01	0.05	-0.11
	Broker Proprietary Trading	0.04	-0.25	0.01	-0.12	-0.01	0.05	-0.08	0.11	0.00	-0.03	-0.27
	Companies	-0.03	1.52	0.09	0.02	0.01	0.01	0.03	-0.13	0.04	-0.01	1.55
	Individuals	-0.31	-0.26	-0.09	0.15	-0.57	-0.02	0.00	-0.62	-0.04	-0.21	-1.96
	Insurance Companies	0.11	-0.63	0.01	-0.02	0.05	-0.00	-0.00	-0.02	-0.01	-0.00	-0.51
	Mutual Funds	0.03	0.01	-0.01	-0.05	0.03	0.01	0.03	0.04	0.01	0.31	0.42
	NBFC	0.00	-0.01	-	-0.00	0.01	0.00	-0.00	-0.00	0.00	0.00	0.00
	Other Organization	-0.00	-0.12	-0.03	0.01	-0.01	-	-0.07	0.20	-0.00	-0.03	-0.06
LIPI Total	-0.20	-0.29	-0.02	-0.00	-0.14	-0.03	0.08	-0.41	0.02	0.07	-0.93	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.13	0.37	0.07	-	0.05	-0.00	0.11	0.46	0.01	-0.07	1.13
	Foreign Individual	0.00	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	0.07	-0.08	-0.06	0.00	0.09	0.04	-0.19	-0.05	-0.03	-0.00	-0.20
	Total	0.20	0.29	0.02	0.00	0.14	0.03	-0.08	0.41	-0.02	-0.07	0.93

Source: NCCPL

INSIDER TRANSACTIONS

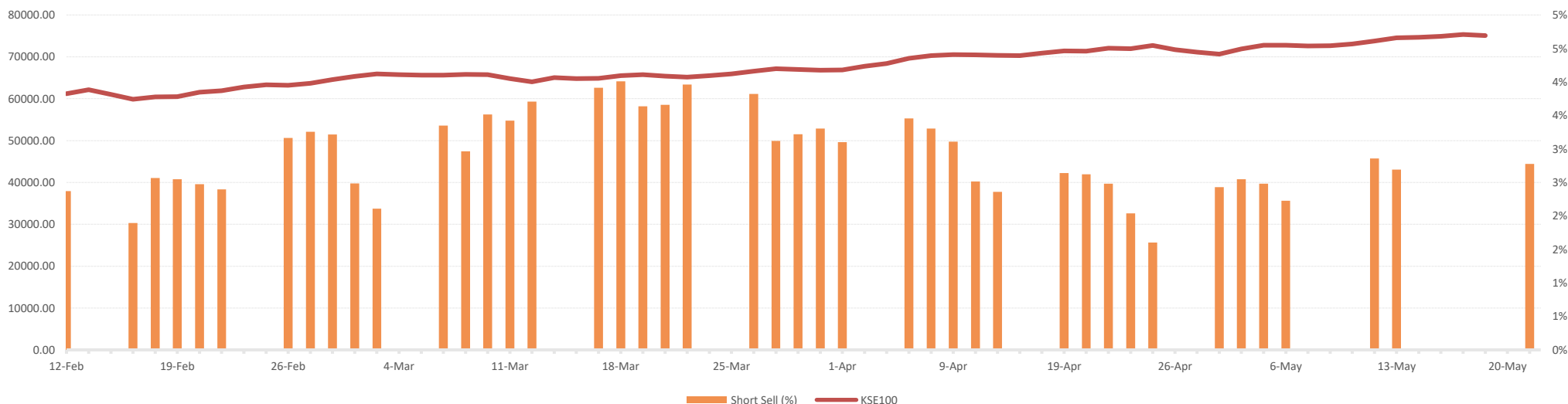


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/May/24	NATF	Mr. Zahid Majeed	Non-Executive Director	-	-	0.00	-	-
2	20/May/24	SGF	Usman Liaqat	Executive	-	7,000	70.91	-7,000	-496,230

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 20, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-MAYB	116	54.33%	0.02%	122	4.5% ▼
PIOC-MAYB	352	50.06%	0.34%	368	4.4% ▼
DFML-MAY	4,826	47.83%	8.70%	4,225	14.2% ▲
ATRL-MAY	570	41.31%	1.34%	594	-
LOTCHM-MAYC	785	29.45%	0.26%	785	-
ISL-MAY	132	29.01%	0.09%	71	-
CPHL-MAY	285	22.10%	0.36%	311	8.6% ▼
PIAA-MAY	6,210	21.05%	3.29%	8,153	-
NRL-MAY	348	18.10%	1.33%	384	-
HUMNL-MAY	1,888	16.75%	0.33%	1,409	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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